

Life is full of surprises... some good surprises and some not-so-good.

For instance, your son's brand-new iPad got soaked in a sudden rainstorm at summer camp. But you bought the item with your card, so you may be covered. Purchase security protects new retail purchases made with your eligible account and/or rewards program associated with your covered account within the first 90 days from the date of purchase. To be eligible for this coverage, you need to purchase either a portion or the entire cost of the item using your account associated with your covered account.

At the benefits Administrator's discretion, this benefit replaces, repairs, or reimburses you for the total purchase price of your item, up to a maximum of \$10,000 per claim and \$50,000 per cardholder, in the event of theft, damage due to fire, vandalism, or certain weather conditions.

You are eligible for this benefit if you are a Rize CU Visa cardholder. Gifts purchased for friends and family members may also be covered if they are purchased with your Rize CU card.

Purchase security covers

Eligible items of property purchased with your Rize CU card are covered for theft or damage. Purchases made outside the U.S. are also covered as long as you purchase the item with your Rize CU card.

Purchase security does not cover

- Animals and living plants
- Antiques or collectible items
- Boats, aircraft, automobiles, and any other motorized vehicles and their motors, equipment, or accessories, including trailers and other items towable or attachable to any motorized vehicle
- Broken items, unless the result of a covered occurrence
- Computer software
- Items damaged as a result of weather other than lightning, wind, hail, rain, sleet, or snow
- Items purchased or resale, either professional or commercial use
- Items stolen from cars or other vehicles or common carriers
- Items that are lost or "mysteriously disappear," meaning they vanished in an unexplained manner with no evidence of wrongdoing
- Items under the control and care of a common carrier, including the U.S. postal service, airplanes, or a delivery service
- Items in your baggage, unless hand carried, under your supervision, or that of a companion you know, include jewelry and watches, among other things
- Theft or damage stemming from abuse, fraud, hostilities (war, invasion, rebellion, insurrection, terrorist activities, and more); confiscation by authorities, if contraband or illegal, normal wear and tear, flood, earthquake, radioactive contamination, damage from inherent product defects
- Theft or damage from misdelivery or voluntarily parting with property
- Medical equipment
- Perishable or consumable items, including cosmetics, perfumes, rechargeable batteries, among others
- Real estate and items intended for real estate, including hard-wired and hard-plumbed items, garage doors and openers, ceiling fans, among other items
- Rented and leased items
- Traveler's checks, cash, tickets, credit or debit cards, among other negotiable purchased instruments

- Items used or pre-owned. Refurbished items will not be considered used or pre-owned as long as they are accompanied by a warranty
- Losses caused by or resulting from a cyber incident

Filing a purchase security claim

Call the benefits administrator for assistance at [800.348.8472](tel:800.348.8472), or call collect outside of the U.S. at [1.804.673.1164](tel:1.804.673.1164) within 60 days of the damage or theft – **if you wait longer, coverage may be denied.** The Benefit Administrator will ask for some preliminary claim information, answer your questions and send you a claim form. When you submit your claim, be sure to include all information regarding your claim, including the time, place, cause, and amount required to either replace or repair the item.

If you have insurance, homeowners, renters, a car, an employer, or any other, you are required to file a claim with your insurance company and submit a copy of any claim settlement from your insurance company along with your claim form. Purchase security provides coverage on an excess coverage basis, meaning it does not duplicate coverage but pays for a loss only after valid and collectible insurance or indemnity, including, but not limited to, homeowners, renters, car, or employers insurance policies, has been exhausted. At that point, purchase security will cover the loss up to the amount charged to your Rize CU card, subject to the terms, exclusions, and limits of liability of the benefit.

This benefit also pays for the outstanding deductible portion of your insurance or indemnity for eligible claims. The maximum total liability limit is up to \$10,000 per claim occurrence and \$50,000 per cardholder. You will receive no more than the purchase price as recorded on the eligible card receipt.

When a protected item is part of a pair or set, you will receive no more than the value, as described above, of the particular part or parts, stolen or damaged, regardless of any special value that item may have as part of such a pair or set, and no more than the proportionate part of an aggregate purchase price of such pair or set.

For faster filing or to learn more about purchase security, visit [CardBenefitServices.com](https://www.CardBenefitServices.com).

Gift recipients may file their own claims if they have the necessary substantiating documents.

Please submit the following documents:

- Your signed and completed claim form
- A copy of your monthly billing statement showing the last four digits of the account number, demonstrating the purchase was made on your Rize CU card
- If more than one method of payment was used, please provide documentation as to additional currency, voucher, points or any other payment method utilized
- A copy of the itemized store receipt demonstrating the purchase was made on Rize CU card
- A copy of the documentation of any other settlement of the loss, if applicable
- If the item is repairable, the estimate of repair or a copy of the paid receipt/invoice for the repairs, indicating the type of damage to the claimed item, if applicable
- A copy of the police report made within 48 hours of the occurrence in the case of theft or fire or incident report to substantiate the loss. If the loss was not reported, please provide a replacement receipt or other sufficient proof of loss deemed eligible solely by your benefits specialist, if applicable
- Any other documents necessary to substantiate your claim

In some cases of damage, you will be asked to send the damaged item along

with your claim at your expense to substantiate the claim, so make sure to keep the damaged item in your possession.

Please note your maximum recovery under the purchase security benefit is the purchase price of the item, not to exceed the coverage limit.

Please return your signed and completed form with all documentation within 90 days of the date of theft or damage.

How will I be reimbursed?

Once You've met the conditions of this benefit, the Benefit Administrator will resolve Your claim in one of two ways:

- A damaged item may be repaired, rebuilt, or replaced, while a stolen item will be replaced. Typically, you will receive notice about this decision within 15 days of receipt of your claim documentation.
- You may receive payment to replace your item, an amount not more than the original purchase price, less shipping and handling charges, up to \$10,000 per claim and \$50,000 per cardholder. You will only be reimbursed up to the dollar amount to replace or repair the item or the program limit, whichever is less. Under normal circumstances, reimbursement will take place within five business days.

Additional provisions

- Signed or pinned transactions are covered as long as you use your Rize CU card to secure the transaction.
- You shall do all things reasonable to avoid or diminish any loss covered by this benefit. This provision will not be unreasonably applied to avoid claims.
- If you make any claim knowing it to be false or fraudulent in any respect, no coverage shall exist for such claim, and your benefit may be canceled. Each cardholder agrees representations regarding claims will be accurate and complete. Any relevant provisions shall be void in any case of fraud, intentional concealment, or misrepresentation of material fact.
- No legal action for a claim may be brought against the provider until 60 days after the provider receives proof of loss. No legal action against the provider may be brought more than two years after the time for giving proof of loss. Further, no legal action may be brought against the provider unless all the terms of the Guide to Benefits have been complied with fully.
- This benefit is provided to eligible cardholders at no additional cost. Subsequent endorsements may modify the terms and conditions contained in this Guide to Benefits. The terms and conditions may be modified via additional Guide to Benefits mailings, statement inserts, statement messages, or electronic notification. The benefits described in this Guide to Benefits will not apply to cardholders whose Accounts have been suspended or canceled.
- Rize CU can cancel or non-renew the benefits for cardholders, and if the Credit Union does, you'll be notified at least 30 days in advance. Indemnity Insurance Company of North America (provider) is the underwriter of these benefits and is solely responsible for its administration and claims. The benefit administrator provides services on behalf of the provider.
- After the benefit administrator has paid your claim, all your rights and remedies against any party in respect of this claim will be transferred to the benefit administrator to the extent of the payment made to you. You must give the benefit administrator all assistance as may reasonably be required to secure all rights and remedies.
- This benefit does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit the provision of insurance,

including, but not limited to, the payment of claims.

Definitions

- **Account** – your Rize CU credit or debit card accounts.
- **Computer programs** – a set of related electronic instructions which direct the operations and functions of a computer or device connected to it, which enable the computer or device to receive, process, store, retrieve or send data.
- **Cyber incident** – any of the following acts:
 - a. Unauthorized access to or use of your digital data or a covered purchase;
 - b. Alteration, corruption, damage, reduction in functionality, manipulation, misappropriation, theft, deletion, erasure, loss of use or destruction of your digital data or a covered purchase;
 - c. Transmission or introduction of a computer virus or harmful code, including ransomware, into or directed against your digital data or a covered purchase;
 - d. Restriction or inhibition of access to or directed against your digital data or a covered purchase; or
 - e. Computer errors, including human operating error or omission; power failure, surge, or diminution of electronic systems; or mistakes in legitimate electronic code or damage from code installed on a covered purchase during the manufacturing process, upgrade process, or normal maintenance.
- **Digital data** – information, concepts, knowledge, facts, images, sounds, instructions, or computer programs stored as or on, created or used on, or transmitted to or from computer software, including systems and applications software, on hard or floppy disks, CD-ROMs, tapes, drives, cells, data processing devices, or any other repositories of computer software which are used with electronically controlled equipment. digital data shall include the capacity of a covered purchase to store, process, and transmit information over the Internet.
- **Eligible person** – a cardholder who pays for their purchase by using their Rize CU card.
- **You or your** – an eligible person residing in the U.S. whose name is embossed on the Rize CU Visa credit card.